Insurance curriculum

Introduction

As a testimony of its dynamic and forward-thinking approach, Luxembourg has successfully elevated insurance to the esteemed position of the third pillar within its financial landscape, alongside investment funds and banking.

In collaboration with PwC's subject matters experts, PwC's Academy has developed a training curriculum designed to equip professionals with the right understanding of the intricacies of the insurance/reinsurance markets.

Your reasons why

Acquire new skills and competencies relevant to this industry	Gain a deeper and more insightful information on insurance/ reinsurance
Navigate and understand the regulatory framework	Identify opportunities to improve internal organisational processes
Obtain a sufficient level of factual consideration to make informed business decisions	Navigate the complex landscape of insurance governance and compliance

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Description

Our pedagogic approach embraces an extensive learning universe, offering participants the flexibility to blend digital and live formats for an optimal and personalised learning experience.

To answer your questions and training needs at different stages of your career, our curriculum is structured around 3 levels: Foundation, Knowledge & Competence and Fit & Proper.

Made of complementary and modular building blocks, our curriculum will help you identify the best learning solution for you and your teams.

They are proposed as comprehensive training programmes, but individual training modules can also be selected as standalone courses to meet specific needs. The Academy can help you create a customised pathway to align with your objectives.

Objectives

By the end of this curriculum, participants will:

- Understand Luxembourg's life/non-life insurance and reinsurance market characteristics.
- Identify current and future challenges driving market transformation.
- Gain familiarity with laws, regulations, CAA Circular letters, standards, and best practices governing the (re)insurance sector in Luxembourg.
- Understand regulatory requirements introduced by the CAA concerning outsourcing, due diligence, risk assessment, insurance secrecy, notifications, oversight of service providers, and exit strategies.
- Acquire in-depth knowledge of valuation concepts and methods for real estate assets in life insurance.
- Gain insights into risk management, governance, and reporting under Solvency II.
- Raise awareness among insurance stakeholders and develop a unified approach to address value-for-money risks.
- Familiarise with ESG regulation requirements and upcoming tax challenges in Luxembourg's (re)insurance industry.

Explore our Insurance training modules:

Tailored training programme

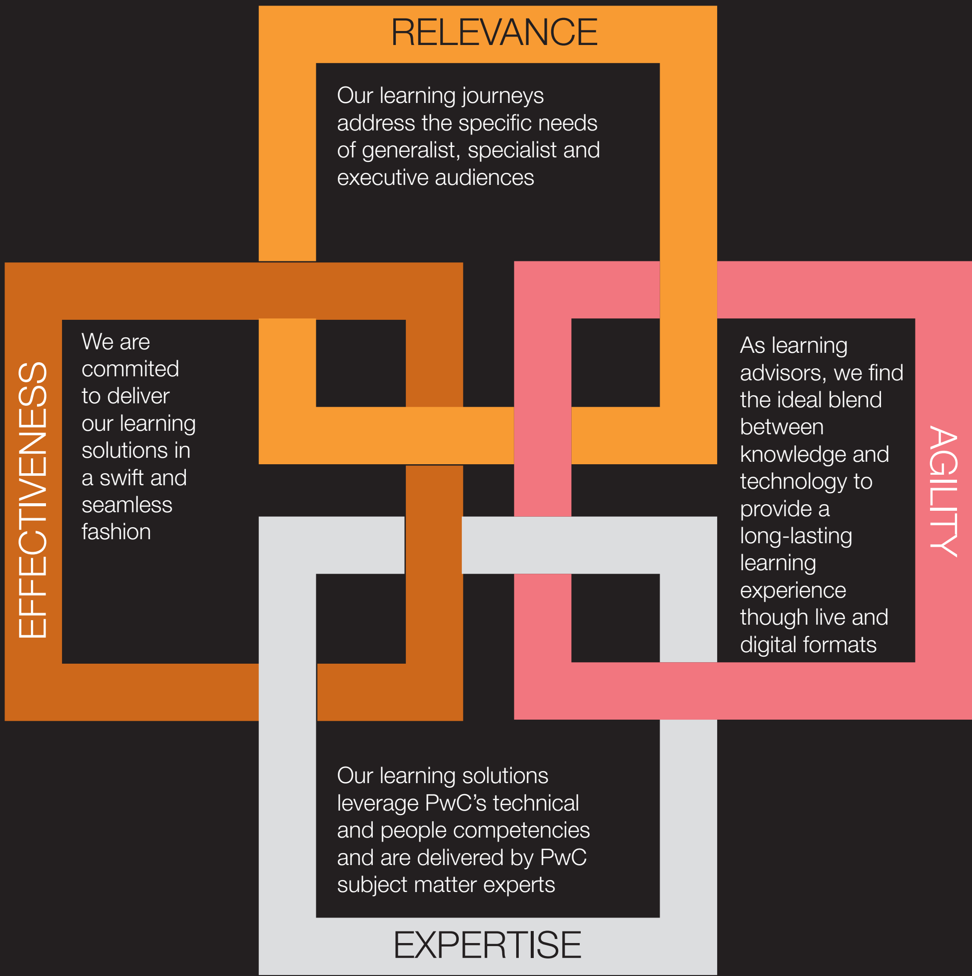
PwC's Academy can also instruct your team with the best training solutions on various topics tailored to

Our modular training offering

Insurance curriculum

		Modules			
Level 1 Foundation	Insurance and reinsurance in Luxembourg - Foundation	Life insurance in Luxembourg (2h)	Non-life insurance in Luxembourg (2h)	Reinsurance in Luxembourg (2h)	
	Insurance regulation - Foundation	Insurance Distribution Directive - the essentials (2h)	Insurance contract - IFRS 17 (4h)		
	Non-insurance specific regulations	AML - Follow the money (e-learning) (1h)	Going beyond AML: fraud, corruption and whistleblowing (2h)	International sanctions and screening (1h)	
		Cybersecurity (e-learning) (1h)	GDPR essentials (e-learning) (1h20)		
Level 2 Knowledge & Competence	Insurance Market & Products	Insurance non-standard assets - The essentials (2h)	Insurance non-standard assets - Business case (2h)	Unlisted securities held in life insurance: focus on private equity (2h)	Unlisted securities held in life insurance: focus on real estate (2h)
	Regulations and hot topics	Solvency II - Foundation (3h)	Solvency II - Advanced (1h)	Outsourcing in insurance (1h30)	Value for money (POG) (1h)
		Automatic Exchange of Information (FATCA and CRS) - Basic principles (3h)	GDPR advanced (e-learning) (1h20)	ESG in financial product: regulation and reporting (2h)	CSRD for insurance (1h30)
	Tax, accounting & reporting	Tax aspects of insurance entities (4h)	Tax aspects of reinsurance entities (4h)	IFRS 17 - Technical aspects (2h)	
Level 3 Fit & Proper For Board of directors, EXCOM members and C-suite executives		IFRS 17 for executives (1h30)	CSRD for insurance - (1h30)		
		Governance in insurance - Regulatory framework (1h30)	Governance in insurance - Compliance (1h30)	Outsourcing in insurance (1h)	

Our value proposition



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